

Hy2gen and SAF+ consortium agree to collaborate on development of Quebec hydrogen sector

Chloe Greenbank • June 6, 2022

Hy2gen Canada and SAF+ Consortium have signed a Memorandum of Understanding (MoU) to collaborate on the development of Quebec's hydrogen sector. The agreement will see the two companies work together towards the development of structuring projects in the hydrogen industry sector, specifically green aviation fuels, starting with a Quebec-based project.

Having raised €200m earlier this year, Hy2gen will use this capital for the construction of installations in a number of geographic areas, including Europe, that will be producing synthetic green hydrogen-based fuels, or 'e-fuels', for aviation, as well as land and sea transportation.

Meanwhile, the SAF+ Consortium can also rely on a number of well-known partners in the aeronautical sector's value chain, including Airbus, Air Transat, ADM Montreal Airport.

According to Hy2gen CEO and Hy2gen Canada President Cyril Dufau-Sansot: "Hy2gen is convinced that hydrogen-based renewable fuels are a perfect short-term solution to the decarbonisation of the main producers of the greenhouse gasses such as the air sector and welcomes this partnership agreement with the SAF+ Consortium as part of our efforts and our expertise to help Quebec not only meet its greenhouse goals for 2030, but also to lead the way."